

KAPOR CENTER



SMASH =

2023: AN IMPACTFUL YEAR

The mission of the Kapor Center family of organizations, Kapor Capital, Kapor Foundation, and SMASH, is to build an equitable tech ecosystem that creates economic opportunity, tackles critical societal issues, and reflects the power and perspectives of Black, Latine, and Native communities. This mission becomes more critical than ever in the current economic and sociopolitical climate weaponizing racial equity. The targeted elimination of DEIB roles and large-scale layoffs in tech due to this year's economic downturn have disproportionately impacted Black, Latine, and Native talent in tech.

Moreover, political attacks on diversity efforts, such as the banning of diversity programs in education, the Supreme Court's ruling against affirmative action, and the injunction against the investment fund from targeting programs exclusively based on race are likely to further undermine racial equity. This year has taught us that a path toward equity requires a steadfast commitment and a coalition of dedicated individuals and partners.

Throughout 2023, we've had the privilege to continue to invest in gap-closing tech startups and work with our phenomenal partners, grantees, investors, entrepreneurs, educators, and scholars in transforming tech to better reflect our communities and meet the needs of the future ahead. Here's what we've been up to:



\$10.7M

Deployed across 19 Kapor Capital portfolio companies

\$8.9M

Distributed from Kapor Foundation to implement culturally-responsive CS education, expand tech policy efforts and more

4,664+

Youth exposed to STEM through SMASH digital and in-person programming and events

83%

SMASH scholars grew in technical STEM skills through programming



2023: AN IMPACTFUL YEAR

Throughout 2023, Kapor Capital has remained committed to investing in early-stage tech startups that close gaps of access for low-income communities and communities of color. This year, our team doubled down, driving capital specifically toward founders who use their lived experience to address real needs in their communities, bringing better access to healthcare, education, opportunities for upskilling, financial wealth building, and more. Learn more at kaporcapital.com.



\$10.7M

Deployed across 19 Kapor Capital portfolio companies

9 new investments

New investments entered the Kapor Capital portfolio

77%

Of the recipients of capital deployed in 2023 are companies with at least one underrepresented founder and one woman founder

21

Curated events by our Platform team, fostering a dynamic ecosystem for innovation, collaboration, and growth for Kapor Capital founders

IN THE NEWS



1% of venture capital goes to Black founders. California's new bill hopes to shame VCs into change

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AfroTech Future50: Investors Challenging traditional entrepreneurial norms

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IMPACTASSETS 50™ An Annual Showcase of Impact Investment Fund Managers

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2023: AN IMPACTFUL YEAR

In 2023, the Kapor Foundation continued its work to create a more equitable technology ecosystem that addresses longstanding racial inequality, creates economic opportunity, tackles critical societal issues, and reflects the power and perspectives of Black, Latine, and Native communities. Learn more at kaporfoundation.org.



\$4.4M

Deployed to mission-aligned start-ups and investment firms

\$8.9M

Distributed to implement culturally-responsive CS education, upskill workers, expand tech policy efforts protecting Black, Latine, and Native communities, raise awareness of issues key to building an equitable tech ecosystem, and support community organizations.

179 educators

Trained to deliver culturally responsive CS education across 6 states

14 fellows

Placed at mission-aligned investment firms

IN THE NEWS



A New Detroit Program Is Preparing Black Children For Lucrative Computer Science Careers

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Indigenous Students Underrepresented in Computer Science

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VP Harris Announces U.S. Initiatives to Advance the Safe and Responsible Use of AI

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After 20+ years of groundbreaking and impactful efforts to build a strong and diverse STEM workforce. Our commitment to leveling the playing field in STEM and CS education remains unwavering. We firmly believe that diversity drives innovation and is a necessity for a brighter, more equitable future. In 2023, we reimagined our programming to continue to SMASH the boundaries of what's possible in CS and STEM. Learn more at smash.org.



4,664+

Youth exposed to STEM through SMASH digital and in-person events

83%

SMASH scholars grew in their technical STEM skills throughout programming

78%

Seniors intend to major in STEM at college

SMASH UPDATES



SMASH Receives Grant as Part of Biden-Harris Administration's \$277 Million In Education Innovation

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A Reimagined SMASH to Drive Tomorrow's Tech Future

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Double your impact and invest in the future of STEM with every donation matched

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